

Single Family Monthly Sales Volume

For Month Ending 12/31/2005

Area Name	Current Month			Previous Month			Year Ago Month		
	Units	Volume	Median	Units	Volume	Median	Units	Volume	Median
Central	17	\$12,508,990	\$682,000	22	\$13,420,930	\$582,500	36	\$18,260,616	\$444,814
Haiku	7	\$5,757,500	\$855,000	4	\$4,295,000	\$1,075,000	10	\$7,665,000	\$872,500
Kaanapali	1	\$1,900,000	\$1,900,000	3	\$5,730,000	\$2,050,000	0	\$0	\$0
Kahakuloa	0	\$0	\$0	0	\$0	\$0	1	\$1,375,000	\$1,375,000
Kapalua	0	\$0	\$0	1	\$9,470,000	\$9,470,000	1	\$2,400,000	\$2,400,000
Kihei	18	\$13,789,000	\$717,500	8	\$6,652,500	\$835,000	19	\$11,793,500	\$586,000
Kula/Ulupalakua/Kanaio	5	\$4,351,500	\$860,000	11	\$8,725,000	\$840,000	7	\$5,802,000	\$860,000
Lahaina	4	\$3,097,000	\$755,000	6	\$4,028,500	\$648,750	7	\$7,321,000	\$750,000
Lanai	2	\$765,000	\$382,500	1	\$420,000	\$420,000	1	\$290,000	\$290,000
Makawao/Olinda/Haliimaile	4	\$2,412,000	\$601,000	10	\$7,896,000	\$582,500	10	\$6,497,000	\$690,000
Maui Meadows	3	\$3,960,000	\$1,370,000	3	\$3,695,000	\$1,200,000	2	\$2,900,000	\$1,450,000
Molokai	0	\$0	\$0	1	\$2,500,000	\$2,500,000	1	\$400,000	\$400,000
Napili/Kahana/Honokowai	5	\$4,864,000	\$960,000	6	\$6,550,000	\$1,037,500	4	\$3,333,235	\$805,000
Pukalani	7	\$5,101,500	\$675,000	1	\$785,000	\$785,000	5	\$2,840,000	\$550,000
Sprecklesville/Paia/Kuau	7	\$4,723,000	\$599,000	5	\$3,064,999	\$585,000	4	\$5,050,000	\$975,000
Wailea/Makena	0	\$0	\$0	3	\$9,887,500	\$2,637,500	2	\$3,465,000	\$1,732,500
Maui Summary :	80	\$63,229,490	\$725,000	85	\$87,120,429	\$750,000	110	\$79,392,351	\$594,500

Condominium Monthly Sales Volume

For Month Ending 12/31/2005

Area Name	Current Month			Previous Month			Year Ago Month		
	Units	Volume	Median	Units	Volume	Median	Units	Volume	Median
Central	25	\$7,099,430	\$273,875	22	\$5,332,986	\$205,000	7	\$1,447,400	\$180,000
Haiku	1	\$550,000	\$550,000	0	\$0	\$0	0	\$0	\$0
Hana	2	\$774,000	\$387,000	2	\$634,000	\$317,000	0	\$0	\$0
Kaanapali	7	\$5,018,950	\$560,000	9	\$7,795,500	\$835,000	8	\$5,570,000	\$660,000
Kapalua	1	\$1,240,000	\$1,240,000	4	\$7,225,000	\$1,425,000	5	\$3,820,000	\$690,000
Kihei	42	\$17,405,900	\$396,500	41	\$16,502,020	\$365,000	43	\$15,506,450	\$315,000
Lahaina	4	\$1,924,000	\$469,500	4	\$2,230,000	\$522,500	4	\$1,160,000	\$274,500
Lanai	0	\$0	\$0	2	\$4,295,000	\$2,147,500	1	\$768,000	\$768,000
Maalaea	6	\$2,500,000	\$340,000	9	\$5,079,500	\$559,000	3	\$1,124,000	\$440,000
Molokai	1	\$275,000	\$275,000	1	\$223,500	\$223,500	0	\$0	\$0
Napili/Kahana/Honokowai	35	\$18,364,017	\$465,000	27	\$14,639,078	\$545,000	29	\$10,830,500	\$350,000
Pukalani	1	\$514,500	\$514,500	0	\$0	\$0	0	\$0	\$0
Sprecklesville/Paia/Kuau	1	\$310,000	\$310,000	0	\$0	\$0	0	\$0	\$0
Wailea/Makena	12	\$26,727,550	\$2,022,500	22	\$51,250,300	\$2,530,500	6	\$5,970,000	\$960,000
Maui Summary :	138	\$82,703,347	\$425,000	143	\$115,206,884	\$485,000	106	\$46,196,350	\$355,000

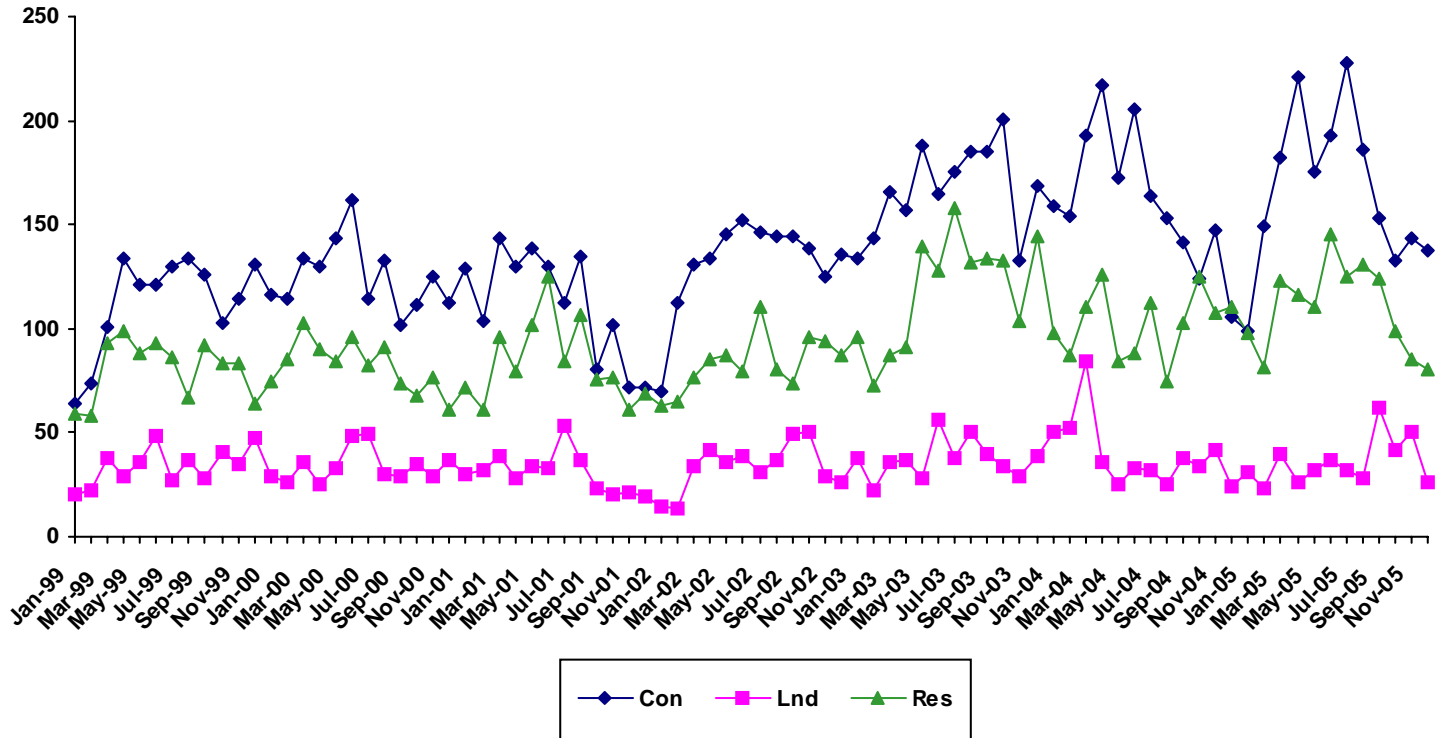
Land Monthly Sales Volume

For Month Ending 12/31/2005

Area Name	Current Month			Previous Month			Year Ago Month		
	Units	Volume	Median	Units	Volume	Median	Units	Volume	Median
Central	15	\$6,229,093	\$389,000	27	\$10,833,271	\$369,599	4	\$1,791,600	\$421,000
Haiku	0	\$0	\$0	4	\$1,787,000	\$437,500	4	\$2,200,000	\$500,000
Hana	0	\$0	\$0	1	\$550,000	\$550,000	1	\$275,000	\$275,000
Honokohau	0	\$0	\$0	1	\$150,000	\$150,000	1	\$495,000	\$495,000
Kaanapali	0	\$0	\$0	1	\$1,250,000	\$1,250,000	0	\$0	\$0
Kapalua	2	\$4,250,000	\$2,125,000	2	\$3,450,000	\$1,725,000	4	\$8,800,000	\$2,150,000
Kihei	0	\$0	\$0	1	\$415,000	\$415,000	4	\$1,504,000	\$342,500
Kula/Ulupalakua/Kanaio	3	\$3,599,000	\$950,000	5	\$3,312,000	\$440,000	1	\$840,000	\$840,000
Lahaina	1	\$870,000	\$870,000	2	\$1,900,000	\$950,000	1	\$1,400,000	\$1,400,000
Makawao/Olinda/Haliimaile	0	\$0	\$0	1	\$575,000	\$575,000	0	\$0	\$0
Molokai	1	\$517,500	\$517,500	1	\$525,000	\$525,000	1	\$155,000	\$155,000
Napili/Kahana/Honokowai	1	\$532,500	\$532,500	0	\$0	\$0	1	\$430,000	\$430,000
Pukalani	2	\$2,050,000	\$1,025,000	3	\$1,115,000	\$340,000	2	\$702,000	\$351,000
Wailea/Makena	1	\$780,000	\$780,000	1	\$5,250,000	\$5,250,000	0	\$0	\$0
Maui Summary :	26	\$18,828,093	\$507,000	50	\$31,112,271	\$407,500	24	\$18,592,600	\$436,000

Sales Volume By Month

For Month Ending 12/31/2005

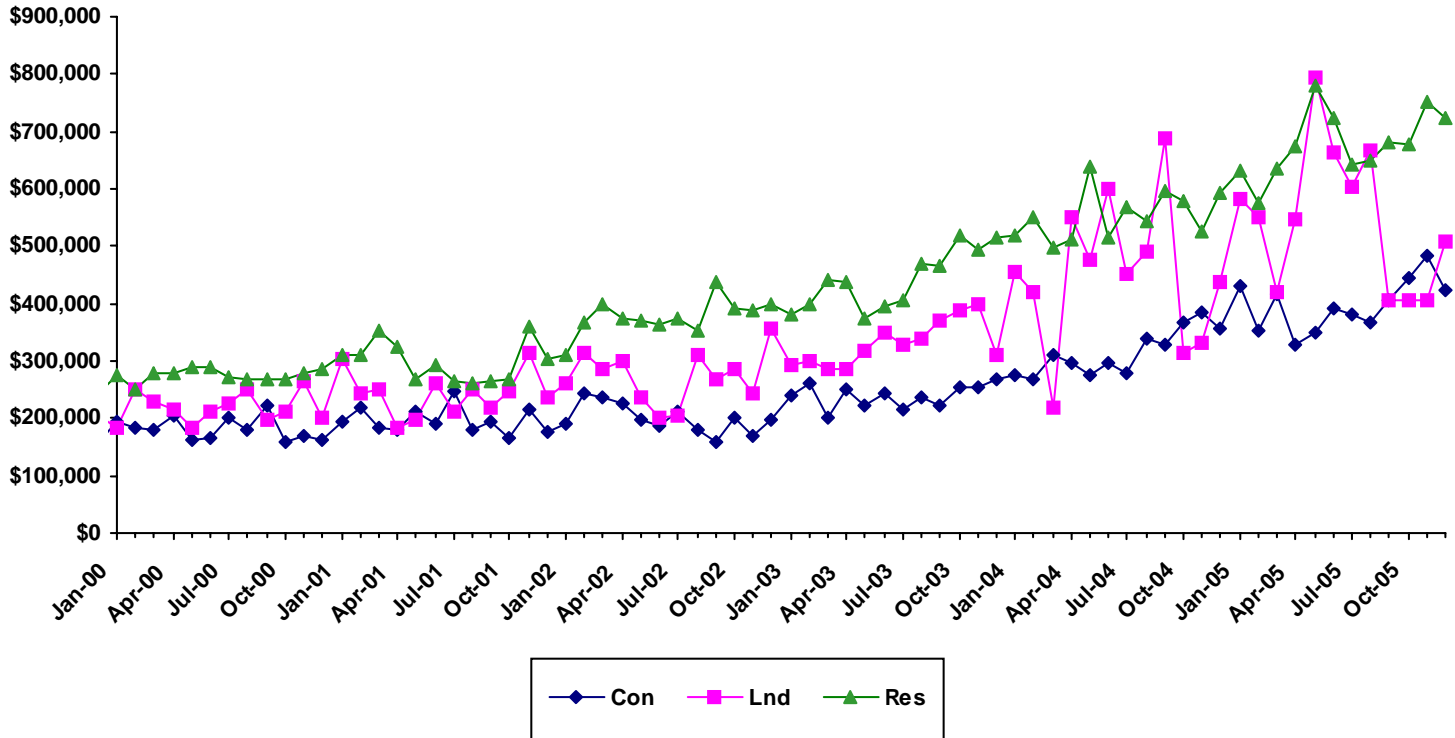


Month	2000			2001			2002			2003			2004			2005		
	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land
Jan	75	116	29	72	129	30	63	70	15	96	134	38	98	159	50	98	99	31
Feb	85	114	26	61	104	32	65	112	14	73	143	22	87	154	52	81	149	23
Mar	103	134	36	96	143	39	77	131	34	87	166	36	110	193	84	123	182	40
Apr	90	130	25	79	130	28	85	134	42	91	157	37	126	217	36	116	221	26
May	84	143	33	102	139	34	87	145	36	140	188	28	84	172	25	110	175	32
Jun	96	162	48	125	130	33	79	152	39	128	165	56	88	205	33	145	193	37
Jul	82	114	49	84	112	53	110	146	31	158	175	38	112	164	32	125	228	32
Aug	91	133	30	107	135	37	80	144	37	132	185	50	75	153	25	131	186	28
Sep	74	102	29	76	80	23	74	144	49	134	185	40	103	141	38	124	153	62
Oct	68	111	35	77	102	20	96	139	50	133	201	34	125	124	34	99	133	42
Nov	77	125	29	61	72	21	94	125	29	104	133	29	108	147	42	85	143	50
Dec	61	112	37	69	72	19	87	136	26	144	169	39	110	106	24	80	138	26

SOURCE: REALTORS Association of Maui - www.RAMaui.com
 MLS Sales data - Information deemed reliable, however not guaranteed

Sales Median By Month

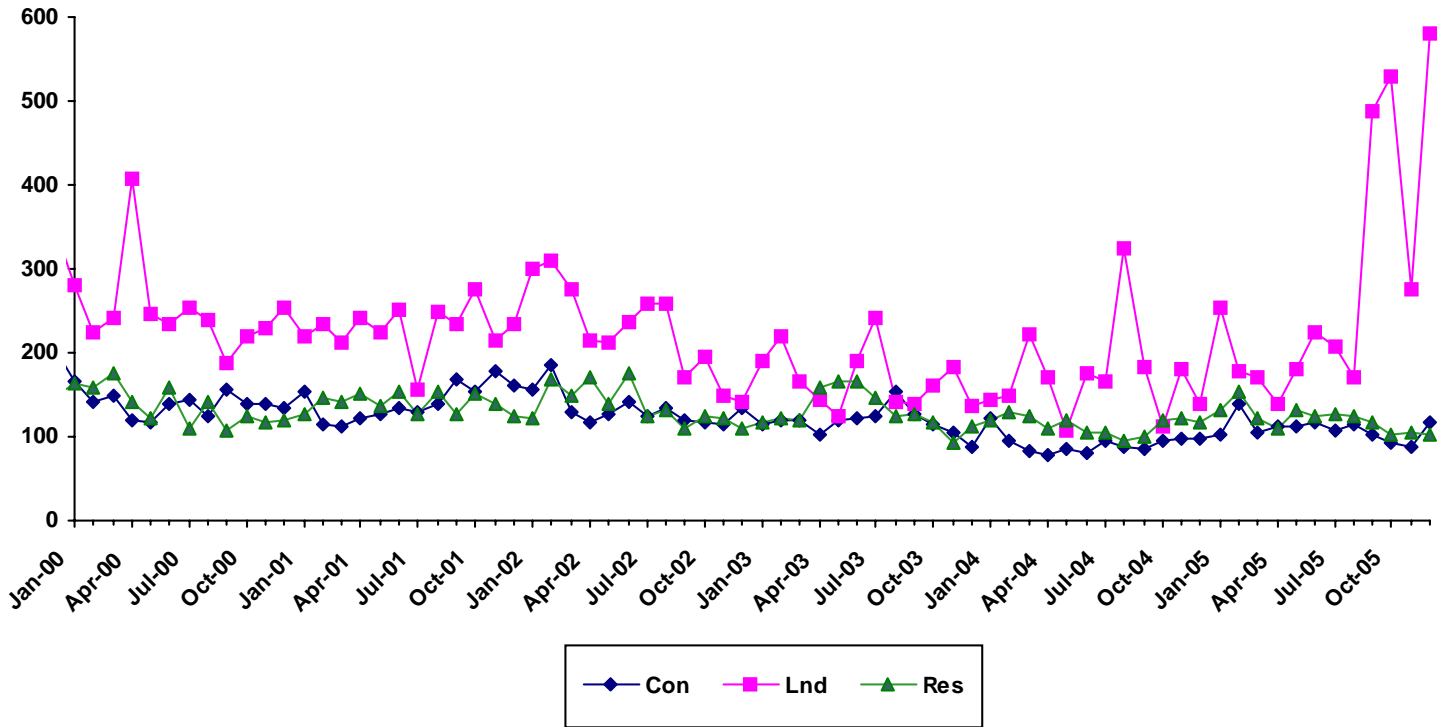
For Month Ending 12/31/2005



Month	2000			2001			2002			2003			2004			2005		
	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land
Jan	275000	193750	185000	310760	194000	304450	310000	191000	262760	379500	239810	292500	520000	275000	454500	632500	430000	584100
Feb	252000	182000	250250	310000	218000	244500	367000	245000	315000	400000	260000	298500	550000	267450	421500	575000	353523	550000
Mar	280000	179000	230000	351250	185000	250000	400000	238000	287500	442000	199750	284750	499000	310000	218750	635000	416250	420000
Apr	278250	205000	215000	325000	181750	183480	375000	226250	301501	436739	250000	285000	512500	295000	550000	674000	330000	547500
May	288000	160900	185000	270000	210000	199250	369000	199000	237760	372500	222500	316450	640000	277000	475000	780000	350000	793750
Jun	289500	166500	212500	293000	191000	260000	365000	187990	200000	395000	243000	350000	516000	295000	600000	725000	390000	662145
Jul	272500	200000	225000	265000	247500	210000	375000	210000	205000	406500	214000	328000	567000	277425	452500	642600	380000	603479
Aug	268000	180000	250000	260000	180000	250000	352000	179500	310000	468500	235000	340000	545000	339000	490000	650000	367750	667500
Sep	269050	222000	197000	265000	194750	220000	437000	159500	268000	464500	222000	369500	596000	330000	687500	682500	405000	405000
Oct	269000	160000	210000	270000	165250	248500	391220	200000	284775	520000	255000	388000	580000	367500	312500	679000	445000	405000
Nov	280000	170000	265000	358500	214000	315000	388500	168000	242500	492500	255000	398050	525000	385000	333000	750000	485000	407500
Dec	285000	161250	200000	304000	176000	235000	400000	196000	355000	515000	269000	310150	594500	355000	436000	725000	425000	507000

Sales Days on Market By Month

For Month Ending 12/31/2005

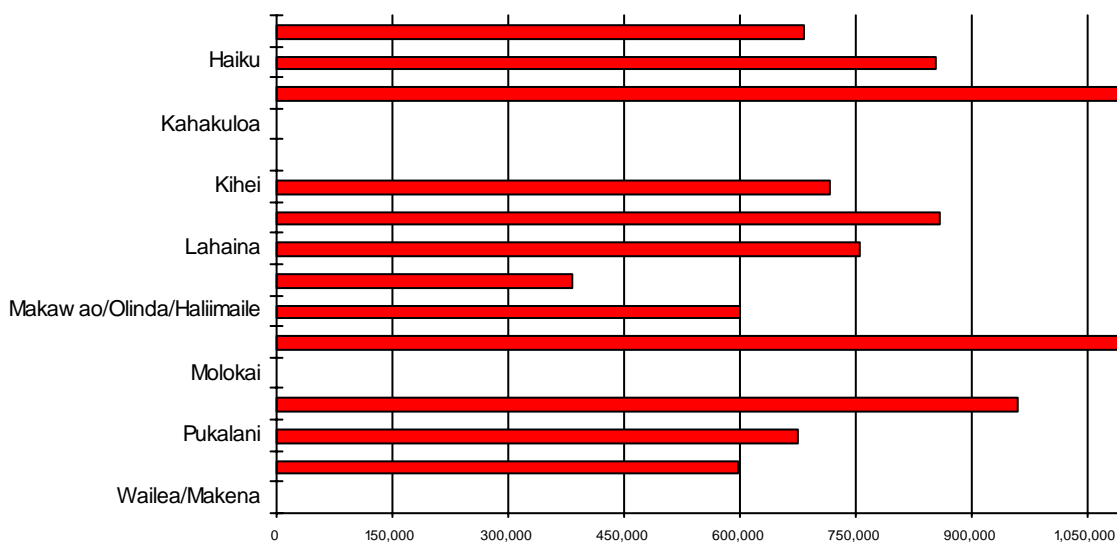


	2000			2001			2002			2003			2004			2005		
Month	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land	Single Family	Condo	Land
Jan	163	167	280	128	153	220	122	156	299	117	116	191	120	121	143	132	102	255
Feb	159	142	226	147	114	234	169	185	310	122	119	219	130	95	148	153	140	179
Mar	175	148	242	141	113	212	150	130	275	120	120	165	124	83	221	123	104	171
Apr	141	120	408	151	122	242	170	117	215	158	103	145	109	79	170	110	112	139
May	122	116	247	138	127	226	139	127	212	167	119	125	119	86	108	132	111	181
Jun	159	139	233	153	134	252	176	142	236	167	122	190	106	80	175	125	118	224
Jul	110	143	254	127	129	155	125	124	258	146	125	242	105	95.5	166	126	109	207
Aug	142	124	239	153	138	248	131	135	259	125	153	141	96	87	325	124	115	170
Sep	108	156	189	128	169	234	109	120	170	128	128	140	101	85	184	118	103	489
Oct	124	138	220	152	154	276	125	117	195	116	115	161	120	96	113	103	93.5	530
Nov	118	140	230	138	179	215	123	114	148	93	106	184	123	97	180	105	87	275
Dec	119	133	254	124	162	233	109	134	142	113	88	138	118	98	139	103	117	580

Single Family Median Prices by Area

For Month Ending 12/31/2005

Current Month Information

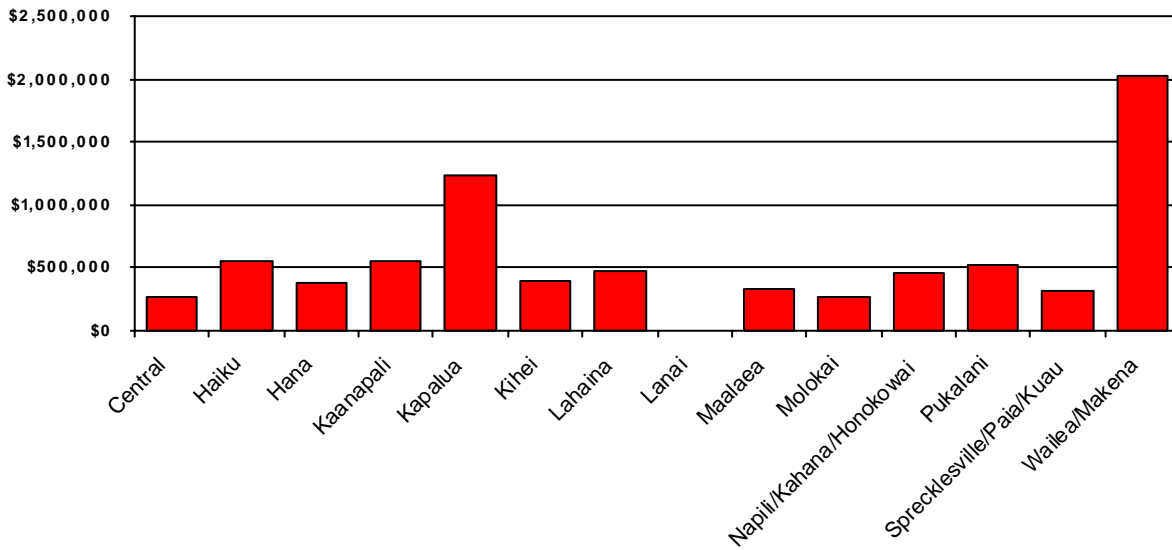


Area	Current Month	Previous Month	Year Ago Month
Central	\$682,000	\$582,500	\$444,814
Haiku	\$855,000	\$1,075,000	\$872,500
Kaanapali	\$1,900,000	\$2,050,000	\$0
Kahakuloa	\$0	\$0	\$1,375,000
Kapalua	\$0	\$9,470,000	\$2,400,000
Kihei	\$717,500	\$835,000	\$586,000
Kula/Ulupalakua/Kanaio	\$860,000	\$840,000	\$860,000
Lahaina	\$755,000	\$648,750	\$750,000
Lanai	\$382,500	\$420,000	\$290,000
Makawao/Olinda/Haliimaile	\$601,000	\$582,500	\$690,000
Maui Meadows	\$1,370,000	\$1,200,000	\$1,450,000
Molokai	\$0	\$2,500,000	\$400,000
Napili/Kahana/Honokowai	\$960,000	\$1,037,500	\$805,000
Pukalani	\$675,000	\$785,000	\$550,000
Sprecklesville/Paia/Kuau	\$599,000	\$585,000	\$975,000
Wailea/Makena	\$0	\$2,637,500	\$1,732,500

Condominium Median Prices by Area

For Month Ending 12/31/2005

Current Month Information

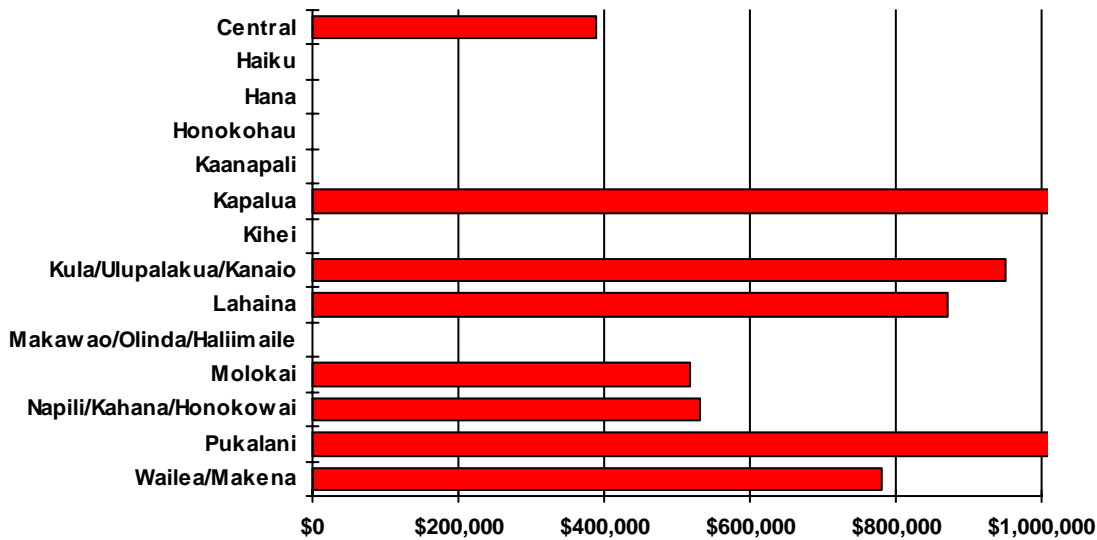


Area	Current Month	Previous Month	Year Ago Month
Central	\$273,875	\$205,000	\$180,000
Haiku	\$550,000	\$0	\$0
Hana	\$387,000	\$317,000	\$0
Kaanapali	\$560,000	\$835,000	\$660,000
Kapalua	\$1,240,000	\$1,425,000	\$690,000
Kihei	\$396,500	\$365,000	\$315,000
Lahaina	\$469,500	\$522,500	\$274,500
Lanai	\$0	\$2,147,500	\$768,000
Maalaea	\$340,000	\$559,000	\$440,000
Molokai	\$275,000	\$223,500	\$0
Napili/Kahana/Honokowai	\$465,000	\$545,000	\$350,000
Pukalani	\$514,500	\$0	\$0
Sprecklesville/Paia/Kuau	\$310,000	\$0	\$0
Wailea/Makena	\$2,022,500	\$2,530,500	\$960,000

Land Median Prices by Area

For Month Ending 12/31/2005

Current Month Information



Area	Current Month	Previous Month	Year Ago Month
Central	\$389,000	\$369,599	\$421,000
Haiku	\$0	\$437,500	\$500,000
Hana	\$0	\$550,000	\$275,000
Honokohau	\$0	\$150,000	\$495,000
Kaanapali	\$0	\$1,250,000	\$0
Kapalua	\$2,125,000	\$1,725,000	\$2,150,000
Kihei	\$0	\$415,000	\$342,500
Kula/Ulupalakua/Kanaio	\$950,000	\$440,000	\$840,000
Lahaina	\$870,000	\$950,000	\$1,400,000
Makawao/Olinda/Haliimaile	\$0	\$575,000	\$0
Molokai	\$517,500	\$525,000	\$155,000
Napili/Kahana/Honokowai	\$532,500	\$0	\$430,000
Pukalani	\$1,025,000	\$340,000	\$351,000
Wailea/Makena	\$780,000	\$5,250,000	\$0

Single Family Year To Date Sales Information

Comparing 1/1/2005 thru 12/31/2005 with 1/1/2004 thru 12/31/2004

Area	Number of Sales				Average Sales Price			Median Sales Price			Total Dollar Volume		
	Current YTD Sales	Year Ago YTD	Changes Units	%	Current YTD Average	Year Ago YTD Average	Percent Change	Current YTD Median	Year Ago YTD Median	Percent Change	Current YTD Volume	Year Ago YTD Volume	Percent Change
Central	404	314	90	29%	\$582,766	\$460,701	26%	\$544,920	\$438,500	24%	\$235,437,495	\$144,659,988	63%
Haiku	95	102	-7	-7%	\$985,678	\$752,303	31%	\$840,000	\$695,000	21%	\$93,639,400	\$76,734,910	22%
Hana	6	11	-5	-45%	\$914,250	\$661,909	38%	\$440,000	\$620,000	-29%	\$5,485,500	\$7,281,000	-25%
Kaanapali	29	24	5	21%	\$1,887,897	\$1,355,792	39%	\$1,850,000	\$1,285,000	44%	\$54,749,000	\$32,539,000	68%
Kahakuloa	5	4	1	25%	\$1,195,000	\$955,000	25%	\$1,130,000	\$997,500	13%	\$5,975,000	\$3,820,000	56%
Kapalua	12	8	4	50%	\$4,747,083	\$2,682,500	77%	\$3,497,500	\$2,200,000	59%	\$56,965,000	\$21,460,000	165%
Keanae	1	0	1	N/A	\$425,000	\$0	N/A	\$425,000	\$0	N/A	\$425,000	\$0	N/A
Kihei	212	230	-18	-8%	\$879,132	\$631,364	39%	\$715,000	\$550,000	30%	\$186,375,898	\$145,213,730	28%
Kipahulu	1	1	0	0%	\$805,000	\$548,000	47%	\$805,000	\$548,000	47%	\$805,000	\$548,000	47%
Kula/Ulupalakua/Kanaio	107	98	9	9%	\$861,636	\$762,271	13%	\$744,000	\$642,000	16%	\$92,195,100	\$74,702,600	23%
Lahaina	59	65	-6	-9%	\$1,071,585	\$972,492	10%	\$875,000	\$625,000	40%	\$63,223,500	\$63,212,000	0%
Lanai	18	19	-1	-5%	\$650,303	\$356,947	82%	\$382,500	\$285,000	34%	\$11,705,450	\$6,782,000	73%
Makawao/Olinda/Haliimaile	104	88	16	18%	\$642,952	\$571,028	13%	\$565,000	\$499,500	13%	\$66,867,000	\$50,250,500	33%
Maui Meadows	36	40	-4	-10%	\$1,328,917	\$1,016,875	31%	\$1,267,500	\$935,000	36%	\$47,841,000	\$40,675,000	18%
Molokai	6	7	-1	-14%	\$1,235,833	\$648,143	91%	\$737,500	\$400,000	84%	\$7,415,000	\$4,537,000	63%
Nahiku	2	1	1	100%	\$463,750	\$355,000	31%	\$463,750	\$355,000	31%	\$927,500	\$355,000	161%
Napili/Kahana/Honokowai	67	67	0	0%	\$1,057,207	\$1,021,199	4%	\$915,000	\$765,000	20%	\$70,832,900	\$68,420,310	4%
Olowalu	0	2	-2	-100%	\$0	\$1,832,500	-100%	\$0	\$1,832,500	-100%	\$0	\$3,665,000	-100%
Pukalani	72	75	-3	-4%	\$680,130	\$541,117	26%	\$661,000	\$530,000	25%	\$48,969,350	\$40,583,798	21%
Sprecklesville/Paia/Kuau	38	39	-1	-3%	\$1,007,092	\$865,526	16%	\$667,000	\$570,000	17%	\$38,269,499	\$33,755,500	13%
Wailea/Makena	43	31	12	39%	\$3,098,186	\$2,497,023	24%	\$2,000,000	\$1,550,000	29%	\$133,222,000	\$77,407,700	72%
Maui Summary:	1317	1226	91	7%	\$927,354	\$731,324	27%	\$679,000	\$550,000	23%	1,221,325,592	\$896,603,036	36%

Condominium Year To Date Sales Information

Comparing 1/1/2005 thru 12/31/2005 with 1/1/2004 thru 12/31/2004

Area	Number of Sales				Average Sales Price			Median Sales Price			Total Dollar Volume		
	Current YTD Sales	Year Ago YTD	Changes Units	Changes %	Current YTD Average	Year Ago YTD Average	Percent Change	Current YTD Median	Year Ago YTD Median	Percent Change	Current YTD Volume	Year Ago YTD Volume	Percent Change
Central	232	171	61	36%	\$238,932	\$183,236	30%	\$242,875	\$170,000	43%	\$55,432,274	\$31,333,350	77%
Haiku	1	0	1	N/A	\$550,000	\$0	N/A	\$550,000	\$0	N/A	\$550,000	\$0	N/A
Hana	6	5	1	20%	\$314,500	\$167,900	87%	\$274,000	\$163,000	68%	\$1,887,000	\$839,500	125%
Kaanapali	120	130	-10	-8%	\$924,649	\$750,143	23%	\$805,000	\$667,500	21%	\$110,957,840	\$97,518,624	14%
Kapalua	48	87	-39	-45%	\$1,113,826	\$1,039,714	7%	\$881,500	\$760,000	16%	\$53,463,667	\$90,455,100	-41%
Kihei	809	826	-17	-2%	\$387,598	\$299,638	29%	\$355,000	\$269,000	32%	\$313,566,753	\$247,501,219	27%
Kula/Ulupalakua/Kanaio	2	0	2	N/A	\$546,000	\$0	N/A	\$546,000	\$0	N/A	\$1,092,000	\$0	N/A
Lahaina	55	44	11	25%	\$579,281	\$406,007	43%	\$337,500	\$317,500	6%	\$31,860,450	\$17,864,300	78%
Lanai	8	4	4	100%	\$1,718,000	\$1,720,750	0%	\$1,474,500	\$1,557,500	-5%	\$13,744,000	\$6,883,000	100%
Maalaea	88	76	12	16%	\$483,726	\$367,841	32%	\$460,000	\$357,500	29%	\$42,567,850	\$27,955,900	52%
Makawao/Olinda/Haliimaile	0	1	-1	-100%	\$0	\$195,000	-100%	\$0	\$195,000	-100%	\$0	\$195,000	-100%
Molokai	9	4	5	125%	\$227,389	\$201,839	13%	\$223,500	\$177,500	26%	\$2,046,500	\$807,355	153%
Napili/Kahana/Honokowai	451	430	21	5%	\$453,481	\$383,961	18%	\$428,545	\$360,000	19%	\$204,519,715	\$165,103,443	24%
Pukalani	2	2	0	0%	\$357,250	\$354,500	1%	\$357,250	\$354,500	1%	\$714,500	\$709,000	1%
Sprecklesville/Paia/Kuau	2	4	-2	-50%	\$304,950	\$402,500	-24%	\$304,950	\$255,000	20%	\$609,900	\$1,610,000	-62%
Wailea/Makena	167	151	16	11%	\$1,603,292	\$1,075,503	49%	\$1,100,000	\$740,000	49%	\$267,749,750	\$162,401,000	65%
Maui Summary:	2000	1935	65	3%	\$550,381	\$439,885	25%	\$390,000	\$310,000	26%	1,100,762,199	\$851,176,791	29%

Fee Simple Condominium Year To Date Sales Information

Comparing 1/1/2005 thru 12/31/2005 with 1/1/2004 thru 12/31/2004

Area	Number of Sales				Average Sales Price			Median Sales Price			Total Dollar Volume		
	Current YTD Sales	Year Ago YTD	Changes Units	Changes %	Current YTD Average	Year Ago YTD Average	Percent Change	Current YTD Median	Year Ago YTD Median	Percent Change	Current YTD Volume	Year Ago YTD Volume	Percent Change
Central	232	171	61	36%	\$238,932	\$183,236	30%	\$242,875	\$170,000	43%	\$55,432,274	\$31,333,350	77%
Haiku	1	0	1	N/A	\$550,000	\$0	N/A	\$550,000	\$0	N/A	\$550,000	\$0	N/A
Hana	6	5	1	20%	\$314,500	\$167,900	87%	\$274,000	\$163,000	68%	\$1,887,000	\$839,500	125%
Kaanapali	97	108	-11	-10%	\$966,828	\$754,354	28%	\$915,000	\$692,500	32%	\$93,782,340	\$81,470,249	15%
Kapalua	48	86	-38	-44%	\$1,113,826	\$1,047,267	6%	\$881,500	\$765,000	15%	\$53,463,667	\$90,065,000	-41%
Kihei	798	810	-12	-1%	\$386,212	\$298,339	29%	\$355,000	\$265,285	34%	\$308,197,016	\$241,654,219	28%
Kula/Ulupalakua/Kanaio	1	0	1	N/A	\$527,000	\$0	N/A	\$527,000	\$0	N/A	\$527,000	\$0	N/A
Lahaina	38	32	6	19%	\$725,688	\$484,859	50%	\$587,000	\$425,000	38%	\$27,576,150	\$15,515,500	78%
Lanai	8	4	4	100%	\$1,718,000	\$1,720,750	0%	\$1,474,500	\$1,557,500	-5%	\$13,744,000	\$6,883,000	100%
Maalaea	40	36	4	11%	\$546,946	\$436,167	25%	\$487,000	\$440,000	11%	\$21,877,850	\$15,702,000	39%
Makawao/Olinda/Haliimaile	0	1	-1	-100%	\$0	\$195,000	-100%	\$0	\$195,000	-100%	\$0	\$195,000	-100%
Molokai	6	4	2	50%	\$247,083	\$201,839	22%	\$243,000	\$177,500	37%	\$1,482,500	\$807,355	84%
Napili/Kahana/Honokowai	324	299	25	8%	\$475,039	\$414,154	15%	\$434,901	\$390,000	12%	\$153,912,580	\$123,832,153	24%
Pukalani	2	2	0	0%	\$357,250	\$354,500	1%	\$357,250	\$354,500	1%	\$714,500	\$709,000	1%
Sprecklesville/Paia/Kuau	2	4	-2	-50%	\$304,950	\$402,500	-24%	\$304,950	\$255,000	20%	\$609,900	\$1,610,000	-62%
Wailea/Makena	167	151	16	11%	\$1,603,292	\$1,075,503	49%	\$1,100,000	\$740,000	49%	\$267,749,750	\$162,401,000	65%
Maui Summary:	1770	1713	57	3%	\$565,823	\$451,265	25%	\$390,000	\$315,000	24%	1,001,506,527	\$773,017,326	30%

Leasehold Condominium Year To Date Sales Information

Comparing 1/1/2005 thru 12/31/2005 with 1/1/2004 thru 12/31/2004

Area	Number of Sales				Average Sales Price			Median Sales Price			Total Dollar Volume		
	Current YTD Sales	Year Ago YTD	Changes Units	%	Current YTD Average	Year Ago YTD Average	Percent Change	Current YTD Median	Year Ago YTD Median	Percent Change	Current YTD Volume	Year Ago YTD Volume	Percent Change
Kaanapali	23	22	1	5%	\$746,761	\$729,472	2%	\$545,000	\$405,000	35%	\$17,175,500	\$16,048,375	7%
Kapalua	0	1	-1	-100%	\$0	\$390,100	-100%	\$0	\$390,100	-100%	\$0	\$390,100	-100%
Kihei	11	16	-5	-31%	\$488,158	\$365,438	34%	\$540,000	\$360,000	50%	\$5,369,737	\$5,847,000	-8%
Kula/Ulupalakua/Kanaio	1	0	1	N/A	\$565,000	\$0	N/A	\$565,000	\$0	N/A	\$565,000	\$0	N/A
Lahaina	17	12	5	42%	\$252,018	\$195,733	29%	\$250,000	\$208,000	20%	\$4,284,300	\$2,348,800	82%
Maalaea	48	40	8	20%	\$431,042	\$306,348	41%	\$417,500	\$292,500	43%	\$20,690,000	\$12,253,900	69%
Molokai	3	0	3	N/A	\$188,000	\$0	N/A	\$184,000	\$0	N/A	\$564,000	\$0	N/A
Napili/Kahana/Honokowai	127	131	-4	-3%	\$398,481	\$315,048	26%	\$285,000	\$230,000	24%	\$50,607,135	\$41,271,290	23%
Maui Summary:	230	222	8	4%	\$431,546	\$352,070	23%	\$367,500	\$261,750	40%	\$99,255,672	\$78,159,465	27%

Land Year To Date Sales Information

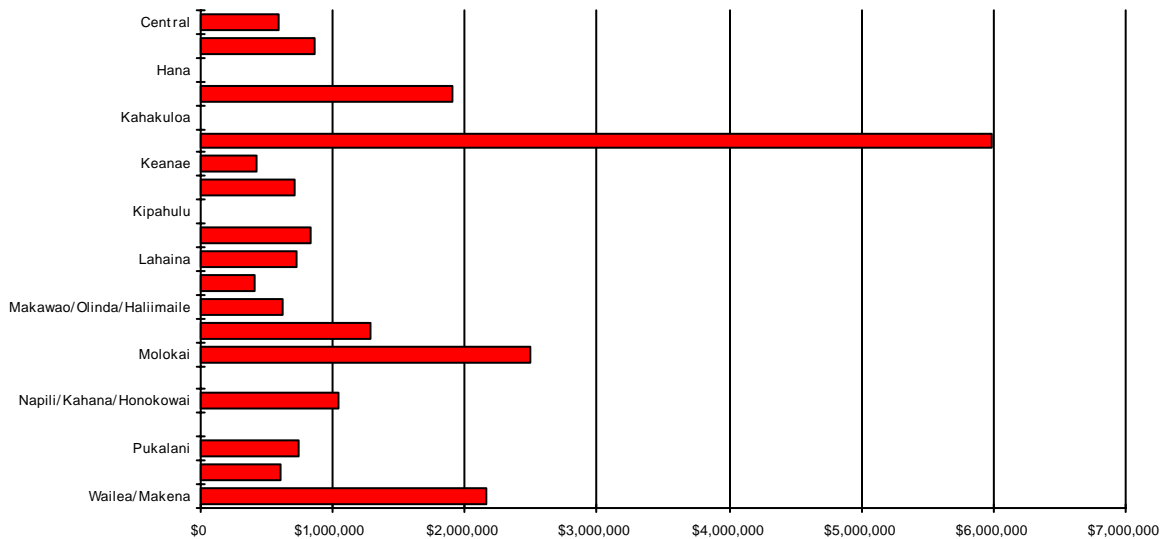
Comparing 1/1/2005 thru 12/31/2005 with 1/1/2004 thru 12/31/2004

Area	Number of Sales				Average Sales Price			Median Sales Price			Total Dollar Volume		
	Current YTD Sales	Year Ago YTD	Changes Units	Changes %	Current YTD Average	Year Ago YTD Average	Percent Change	Current YTD Median	Year Ago YTD Median	Percent Change	Current YTD Volume	Year Ago YTD Volume	Percent Change
Central	134	58	76	131%	\$428,145	\$430,079	0%	\$387,000	\$371,000	4%	\$57,371,378	\$24,944,574	130%
Haiku	32	25	7	28%	\$828,016	\$462,200	79%	\$599,500	\$400,000	50%	\$26,496,500	\$11,555,000	129%
Hana	5	15	-10	-67%	\$380,200	\$442,067	-14%	\$400,000	\$386,000	4%	\$1,901,000	\$6,631,000	-71%
Honokohau	1	1	0	0%	\$150,000	\$495,000	-70%	\$150,000	\$495,000	-70%	\$150,000	\$495,000	-70%
Kaanapali	21	34	-13	-38%	\$881,881	\$624,485	41%	\$775,000	\$625,000	24%	\$18,519,500	\$21,232,500	-13%
Kahakuloa	2	2	0	0%	\$595,000	\$398,000	49%	\$595,000	\$398,000	49%	\$1,190,000	\$796,000	49%
Kapalua	24	33	-9	-27%	\$1,870,417	\$1,690,905	11%	\$1,675,000	\$1,520,000	10%	\$44,890,000	\$55,799,875	-20%
Kaupo	0	1	-1	-100%	\$0	\$145,000	-100%	\$0	\$145,000	-100%	\$0	\$145,000	-100%
Keanae	1	0	1	N/A	\$899,000	\$0	N/A	\$899,000	\$0	N/A	\$899,000	\$0	N/A
Kihei	32	79	-47	-59%	\$667,468	\$413,272	62%	\$377,000	\$289,150	30%	\$21,358,990	\$32,648,470	-35%
Kula/Ulupalakua/Kanaio	52	83	-31	-37%	\$726,238	\$387,927	87%	\$434,000	\$217,500	100%	\$37,764,400	\$32,197,950	17%
Lahaina	29	24	5	21%	\$1,020,066	\$822,333	24%	\$690,357	\$825,000	-16%	\$29,581,921	\$19,736,000	50%
Lanai	2	3	-1	-33%	\$950,000	\$648,333	47%	\$950,000	\$360,000	164%	\$1,900,000	\$1,945,000	-2%
Makawao/Olinda/Haliimaile	5	17	-12	-71%	\$598,000	\$474,412	26%	\$320,000	\$385,000	-17%	\$2,990,000	\$8,065,000	-63%
Maui Meadows	1	3	-2	-67%	\$758,000	\$721,667	5%	\$758,000	\$550,000	38%	\$758,000	\$2,165,000	-65%
Molokai	21	16	5	31%	\$537,268	\$347,063	55%	\$415,000	\$180,000	131%	\$11,282,638	\$5,553,000	103%
Nahiku	3	2	1	50%	\$1,248,333	\$269,950	362%	\$1,500,000	\$269,950	456%	\$3,745,000	\$539,900	594%
Napili/Kahana/Honokowai	15	12	3	25%	\$1,068,012	\$1,014,833	5%	\$530,000	\$420,000	26%	\$16,020,187	\$12,178,000	32%
Olowalu	1	2	-1	-50%	\$1,275,000	\$872,500	46%	\$1,275,000	\$872,500	46%	\$1,275,000	\$1,745,000	-27%
Pukalani	12	11	1	9%	\$510,708	\$383,182	33%	\$411,000	\$345,000	19%	\$6,128,500	\$4,215,000	45%
Sprecklesville/Paia/Kuau	4	6	-2	-33%	\$584,850	\$545,889	7%	\$690,904	\$515,785	34%	\$2,339,398	\$3,275,333	-29%
Wailea/Makena	32	48	-16	-33%	\$2,445,688	\$1,233,156	98%	\$1,637,500	\$850,000	93%	\$78,262,000	\$59,191,500	32%
Maui Summary:	429	475	-46	-10%	\$850,404	\$642,219	32%	\$532,500	\$414,000	29%	\$364,823,412	\$305,054,102	20%

Single Family Median Prices by Area

For Quarter Ending 12/31/2005

Current Quarter Information

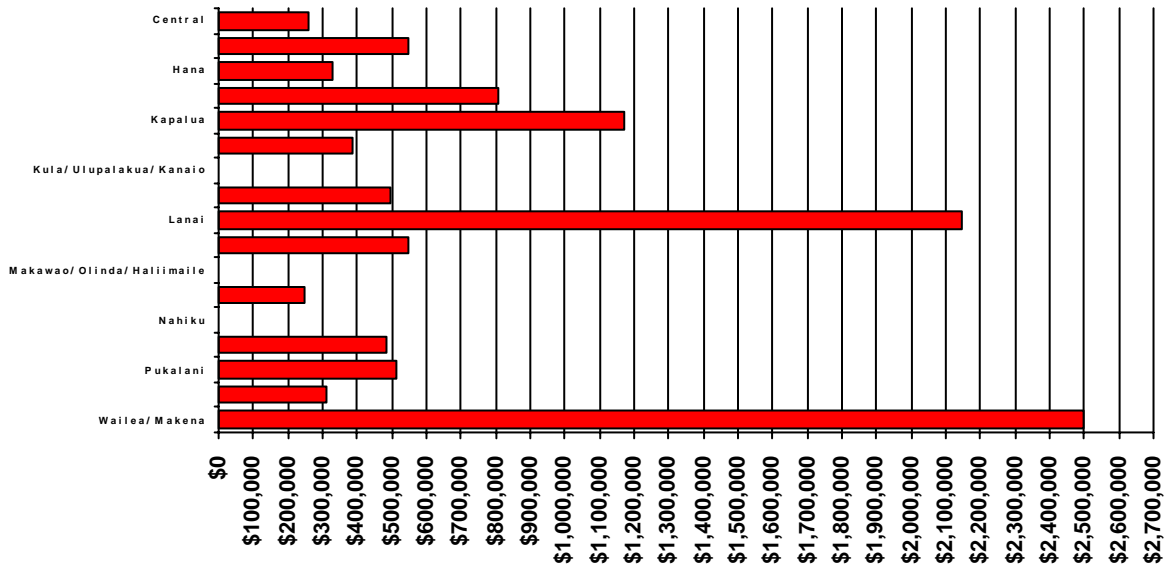


Area	Current Quarter	Previous Quarter	Year Ago Quarter
Central	\$590,000	\$575,235	\$738,500
Haiku	\$860,000	\$835,000	\$872,500
Hana	\$0	\$424,000	\$673,000
Kaanapali	\$1,897,500	\$1,975,000	\$1,300,000
Kahakuloa	\$0	\$1,050,000	\$912,500
Kapalua	\$5,985,000	\$4,900,000	\$2,150,000
Keanae	\$425,000	\$0	\$0
Kihei	\$715,000	\$777,000	\$570,000
Kipahulu	\$0	\$805,000	\$0
Kula/Ulupalakua/Kanaio	\$835,000	\$695,000	\$685,000
Lahaina	\$725,000	\$780,000	\$750,000
Lanai	\$402,500	\$330,000	\$300,000
Makawao/Olinda/Haliimaile	\$625,000	\$578,500	\$572,500
Maui Meadows	\$1,285,000	\$1,108,500	\$1,280,000
Molokai	\$2,500,000	\$737,500	\$400,000
Nahiku	\$0	\$463,750	\$0
Napili/Kahana/Honokowai	\$1,049,500	\$950,000	\$867,500
Olowalu	\$0	\$0	\$165,000
Pukalani	\$740,000	\$649,000	\$575,000
Sprecklesville/Paia/Kuau	\$599,000	\$720,000	\$697,500
Wailea/Makena	\$2,168,500	\$1,625,000	\$1,965,000

Condominium Median Prices by Area

For Quarter Ending 12/31/2005

Current Quarter Information

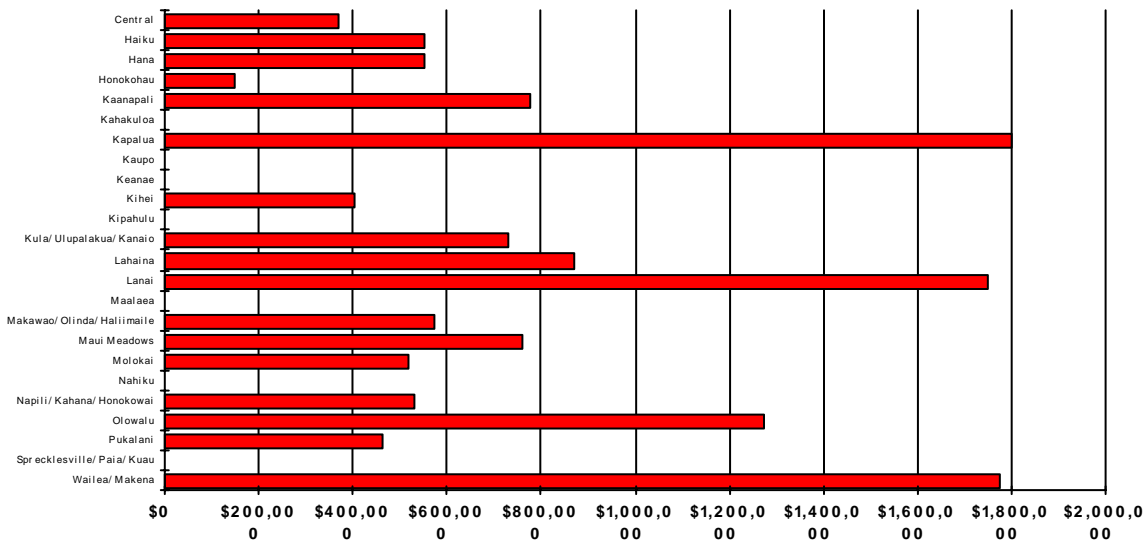


Area	Current Quarter	Previous Quarter	Year Ago Quarter
Central	\$262,000	\$230,000	\$185,000
Haiku	\$550,000	\$0	\$0
Hana	\$327,000	\$299,000	\$0
Kaanapali	\$805,000	\$805,000	\$595,000
Kapalua	\$1,170,000	\$899,000	\$750,000
Kihei	\$387,500	\$369,500	\$319,000
Kula/Ulupalakua/Kanaio	\$0	\$546,000	\$0
Lahaina	\$497,500	\$365,000	\$344,500
Lanai	\$2,147,500	\$1,327,000	\$768,000
Maalaea	\$549,000	\$463,500	\$437,500
Makawao/Olinda/Haliimaile	\$0	\$0	\$0
Molokai	\$249,250	\$230,000	\$0
Nahiku	\$0	\$0	\$0
Napili/Kahana/Honokowai	\$485,000	\$435,000	\$420,000
Pukalani	\$514,500	\$0	\$0
Sprecklesville/Paia/Kuau	\$310,000	\$299,900	\$280,000
Wailea/Makena	\$2,500,000	\$1,057,000	\$960,000

Land Median Prices by Area

For Quarter Ending 12/31/2005

Current Quarter Information



Area	Current Quarter	Previous Quarter	Year Ago Quarter
Central	\$371,175	\$405,000	\$421,000
Haiku	\$550,000	\$635,000	\$500,000
Hana	\$550,000	\$230,000	\$650,000
Honokohau	\$150,000	\$0	\$495,000
Kaanapali	\$775,000	\$1,140,000	\$565,000
Kahakuloa	\$0	\$625,000	\$0
Kapalua	\$1,800,000	\$1,750,000	\$2,100,000
Kaupo	\$0	\$0	\$0
Keanae	\$0	\$0	\$0
Kihei	\$405,000	\$400,000	\$264,000
Kipahulu	\$0	\$0	\$0
Kula/Ulupalakua/Kanaio	\$729,500	\$445,000	\$689,250
Lahaina	\$870,000	\$656,948	\$800,000
Lanai	\$1,750,000	\$0	\$1,250,000
Maalaea	\$0	\$0	\$0
Makawao/Olinda/Haliimaile	\$575,000	\$0	\$380,000
Maui Meadows	\$758,000	\$0	\$550,000
Molokai	\$517,500	\$575,000	\$260,000
Nahiku	\$0	\$345,000	\$0
Napili/Kahana/Honokowai	\$532,500	\$548,000	\$445,000
Olowalu	\$1,275,000	\$0	\$1,150,000
Pukalani	\$461,000	\$368,500	\$351,000
Sprecklesville/Paia/Kuau	\$0	\$0	\$0
Wailea/Makena	\$1,775,000	\$2,250,000	\$3,525,000